



Canadian Restaurant
and Foodservices
Association

Put a STOP to skyrocketing credit card fees!

To: Minister of Finance

CC: My Member of Parliament

From: Name _____

Company _____

Address _____

City/Town _____

Prov. _____

P.C. _____

E-mail _____

Fax to CRFA: 416-923-1450

Signature _____

Dear Minister of Finance,

As a restaurant operator, I am very concerned about the significant increase in cost for accepting payment by credit card. In the past year, the fees charged to merchants for accepting payment by credit card has increased repeatedly, without any additional value, because there is no government oversight of the credit card system!

Two multinational companies, Visa and MasterCard, control over 90% of the Canadian credit card market. They have used their market dominance to increase fees and both merchants and consumers are paying the price.

Because restaurants operate on tight profit margins these increasing fees translate into higher menu prices for all restaurant goers. This comes at the worst possible time, when customers have less money in their pockets and restaurants are struggling to keep meals affordable. It's time for the government to step in to protect Canadian businesses and consumers from this duopoly.

*Recently, the Senate tabled a study on credit cards calling for greater government oversight. **I support CRFA and the Stop Sticking it To Us Coalition's call for swift government action to implement the Senate's recommendations and to reign in credit card fees.***

To make matters worse, Visa and MasterCard now have their sights set on Canada's debit market. Their entry into Canada will drive up the cost of debit transactions just as it did in other countries. It could also spell the end of Interac, the low-cost and efficient debit service that Canadian consumers and merchants use more than almost any other country in the world.

I also support CRFA's calls to regulate the debit card system to ensure that debit card fees remain a flat fee and that Visa and MasterCard be subject to the same rules as Interac if they enter the Canadian market.

As a Canadian business operator, I look to this government to take concrete steps to ensure that credit and debit card fees are fair, transparent and predictable.

Best regards,

A concerned Canadian restaurant operator

CRFA – Fighting for what matters to YOUR business

Our mission is to create a favourable business environment and deliver tangible value to our members in all sectors of Canada's foodservice industry.

To find out more visit www.crfa.ca or call 1-800-387-5649